

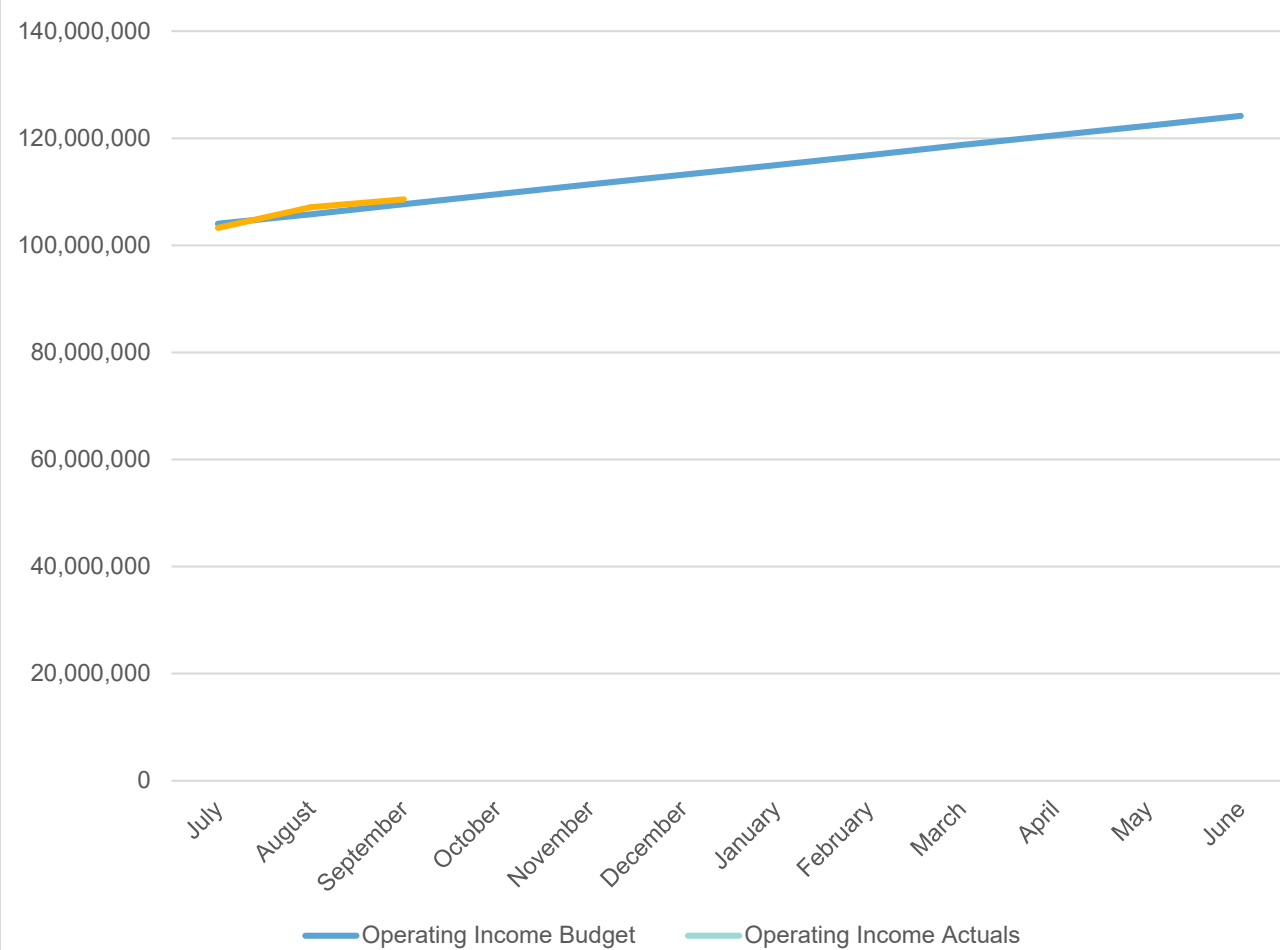
Financial Report

September 2022

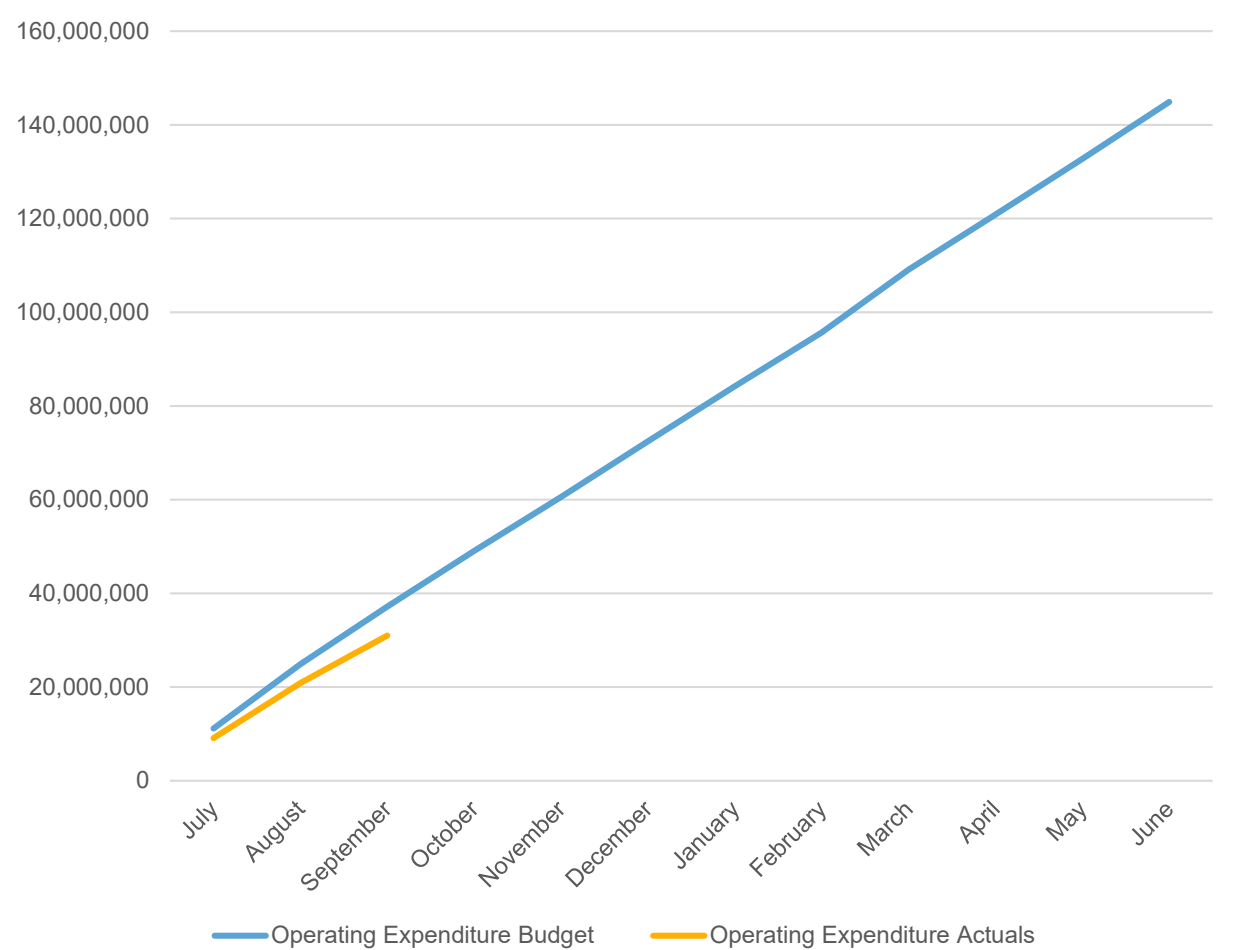


Graphs - Operating

Operating Income

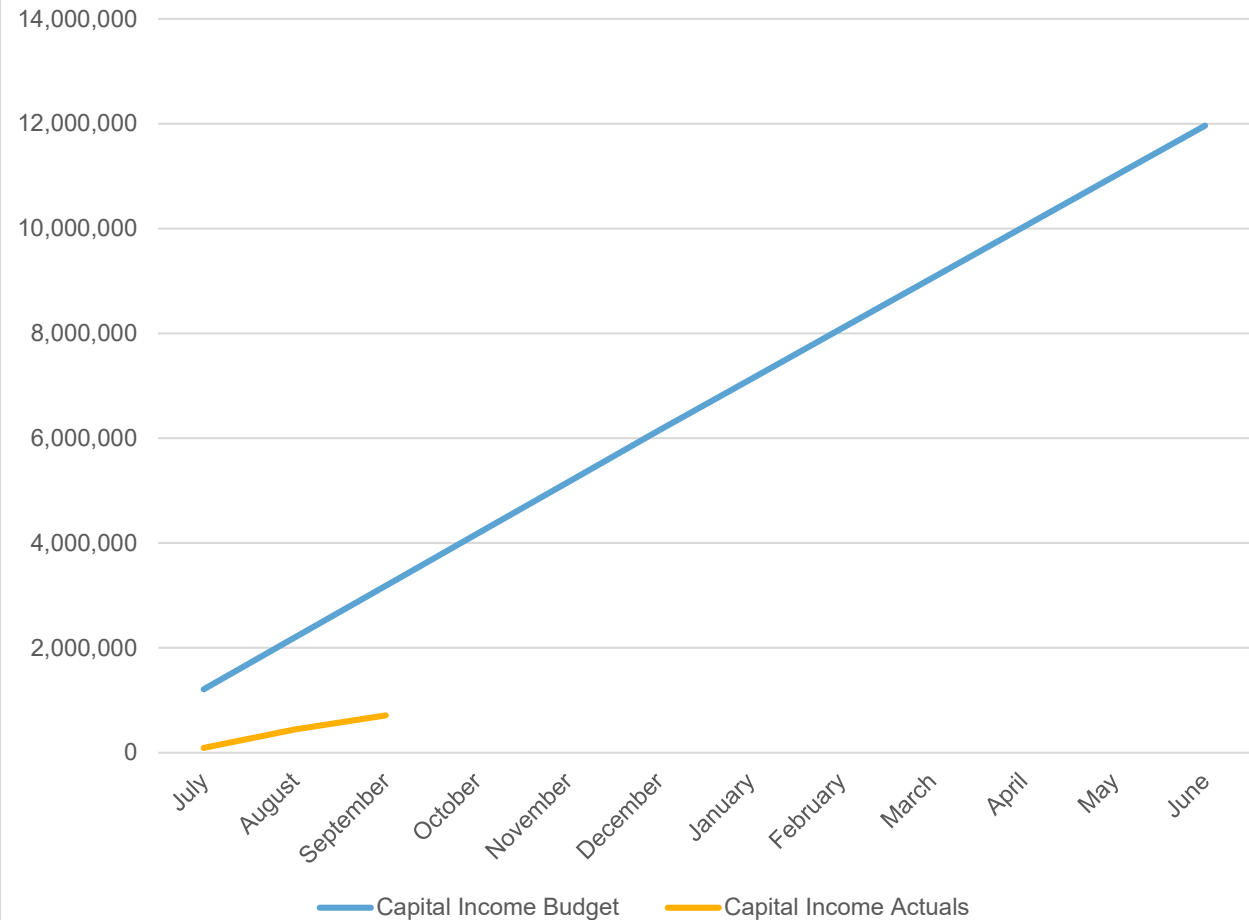


Operating Expenditure

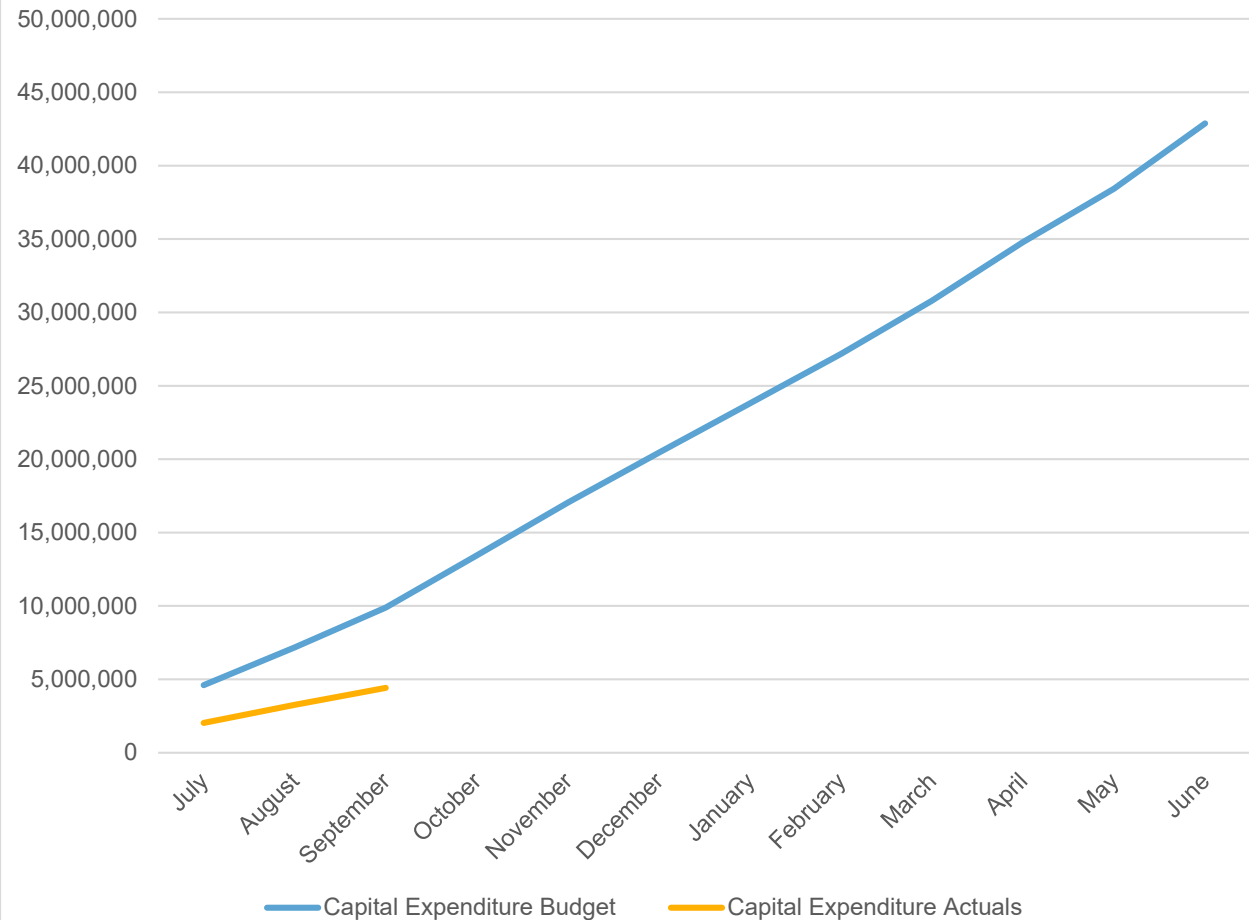


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



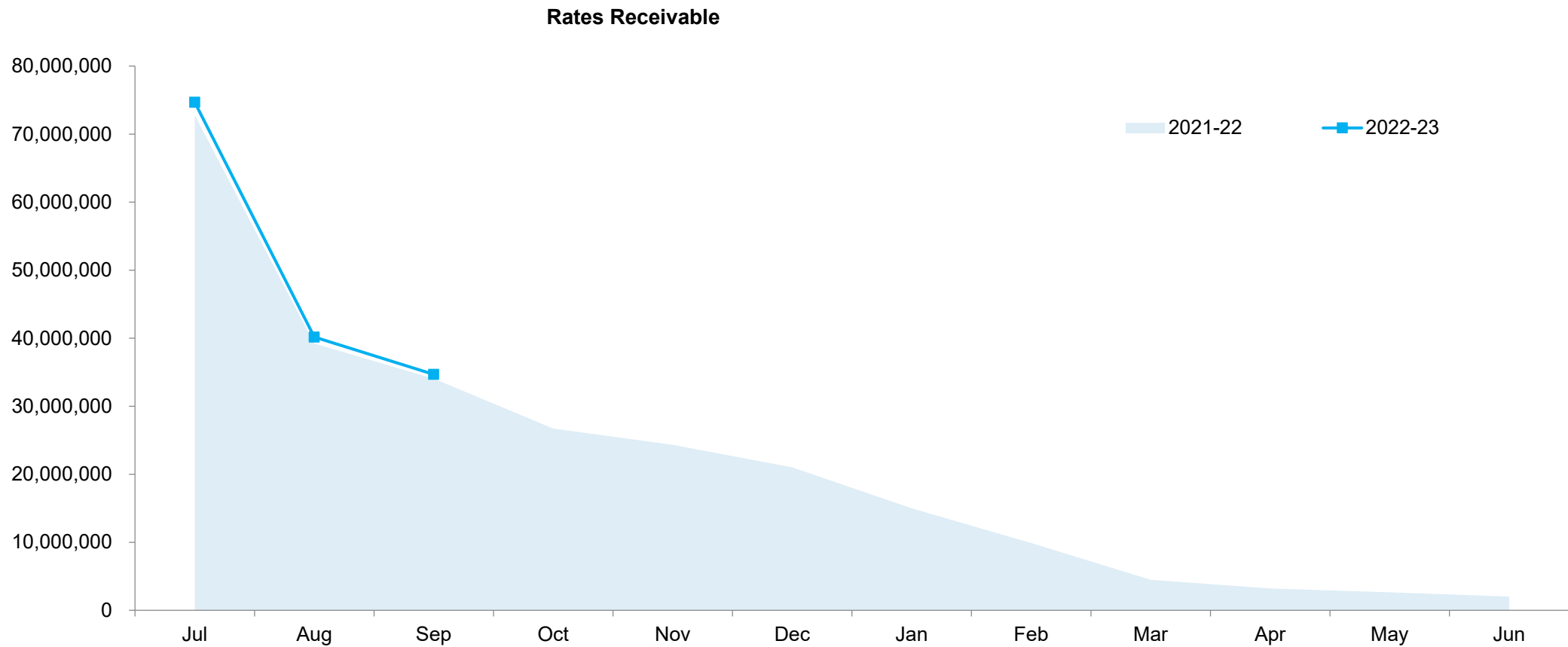
**Interest saved
through loan
offset - \$28,960**



**Term Deposit interest is
increasing, attracting
rates of up to 4.55%**

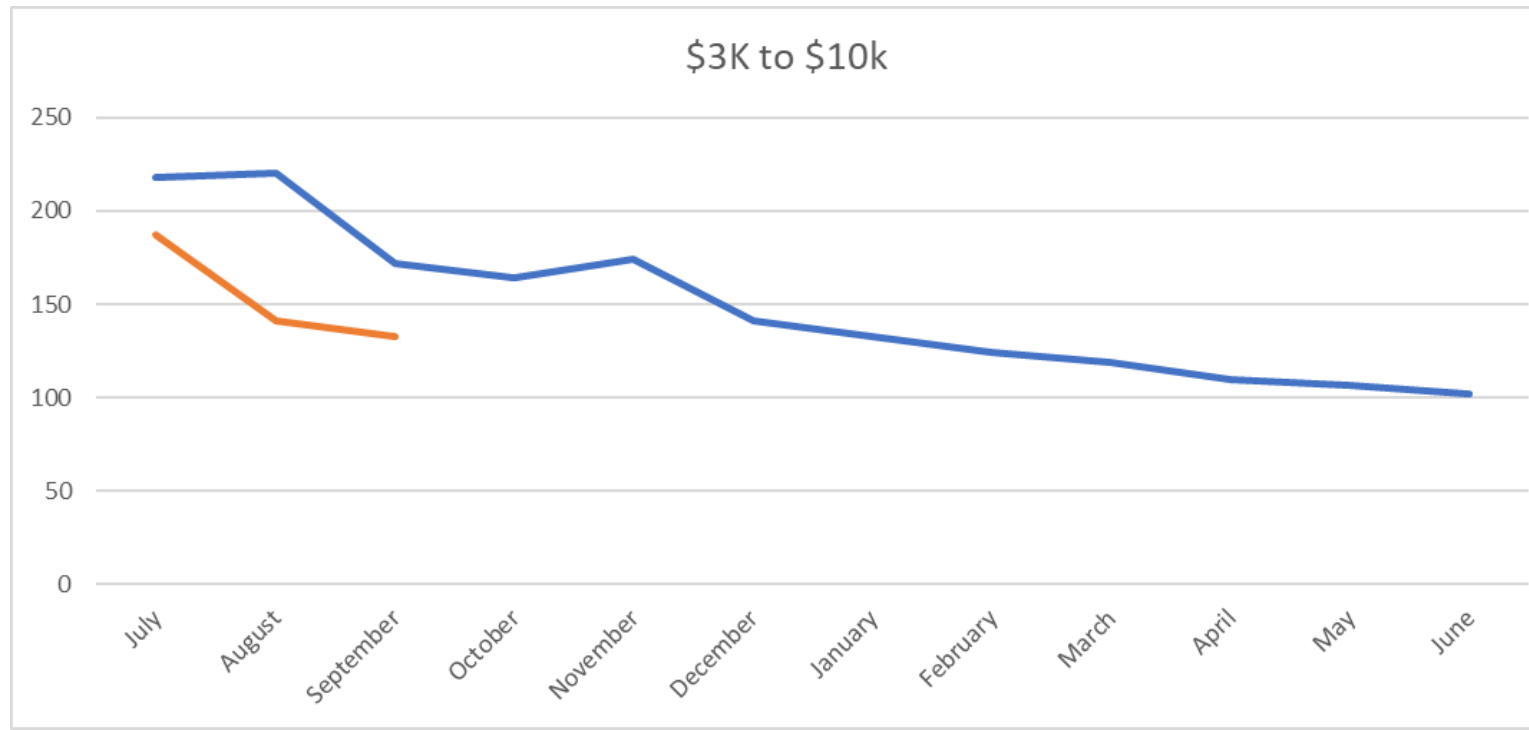
Rates Receivable

- September 2021 = 60.10% collected
- September 2022 = 61.00% collected



Rates collections

Business = 5
Residential = 21



Budget Variations

- Unbudgeted capital expenditure of \$32,506 for MARC Additional CCTV's funded from MARC Sauna Expansion & Refurbishment \$20k and MARC Replacement Pool Inflatable \$12,506
- Increase in capital expenditure for Lilac Park \$12,389 and Greenhouse Park \$4k Softfall Replacement projects funded from Seascapes Village Softfall Replacement \$16,389
- Increase in capital expenditure of \$26k for Rushton Park Stadium - External Painting and Walls fully funded from Emergency Door - Shower Service
- Increase in capital expenditure of \$20k for Miscellaneous Equipment fully funded from New - Vehicle and Small Plant Program
- Unbudgeted capital expenditure of \$100k for MPAC Fly Tower and Auditorium Facade Cladding and Roof funded from Other Buildings Renewal Program



September 2022 Tenders

| Tender code | Tender Description | Company Awarded to | Contract Term | Contract Amount |
|-------------|---|---|---|---|
| T11-2022 | Supply of Land Surveying Equipment and or Hydrographic Surveying Equipment. | Position Partners Pty Ltd | One off | \$211,368.00 ex gst |
| T07-2022 | Supply and Delivery of Mulch - SP1 | Fitonia Pty Ltd ATF The Silverspring Trust t/a TJ Depiazzi & Sons | Period of three (3) years, with an option to extend for a further one (1) year | \$800,000 ex gst over contract term |
| T07-2022 | Supply and Delivery of Mulch - SP2 | M.I.M Pty Ltd | Period of three (3) years, with an option to extend for a further one (1) year at | \$200,000 ext gst over contract term |
| RFQ17-2022 | Solar PV Systems - Supply and Install | Perdaman Advanced Energy Pty Ltd | Period of one (1) year with two (2) one (1) option periods | \$119,000 over the term of the contract |
| T14-2022 | Provision of Rostering System | Not awarded | n/a | n/a |

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

